

DRUK WANG ALLOYS LIMITED

POST BOX-173, JATTU BUILDING

SAMDRUP LAM, PHUENTSHOLING

ABRIDGED AUDITED BALANCE SHEET AS AT 31ST DECEMBER, 2012

	As at 31st Dec'2012 Nu.	As at 31st Dec'2011 Nu.
<u>Sources of Fund</u>		
Share Capital	194,000,000,00	194,000,000,00
Secured Loan	217,533,209,31	174,873,566,42
Current Liabilities & Provisions	168,482,885,82	169,526,589,26
Reserve & Surplus	77,212,324,45	74,684,201,49
TOTAL :	657,228,419,58	613,084,357,17
<u>Application of Fund</u>		
Fixed Assets [Net of Depreciation]	327,904,030,83	361,486,498,87
Current Assets AND Loans & Advances	329,324,388,75	251,597,858,30
	657,228,419,58	613,084,357,17

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2012

	As at 31st Dec'2012 Nu.	As at 31st Dec'2011 Nu.
Realisation [Net]	885,509,304,83	1,038,645,757,12
Cost of production	801,163,278,97	778,700,901,83
Profit & (Loss) for the half year	84,346,025,86	259,944,855,29
Carry forward of Profit & [Loss]for the previous year	74,684,201,49	4,212,623,78
	159,030,227,35	264,157,479,07
Provision for Corporate Tax	23617902,91	73,073,277,59
	135,412,324,44	191,084,201,48
Dividend for the year	58,200,000,00	116,400,000,00
Profit / (Loss) carried to Balance Sheet	77,212,324,44	74,684,201,48

The Audited accounts for the year-2012 has been adopted during the 8th AGM held on 22nd March- 2013

**Onbehalf of the Chairperson & the Board Directors
Managing Director**